

Ten Year Budget - Revenue

Appendix B i

	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	14,470	14,687	15,251	15,556	15,973	16,353	16,741	17,134	17,532	17,937	18,451
Inflation	732	608	656	473	480	488	493	499	505	513	522
Superannuation Fund deficit and staff recruitment & retention	0	0	100	0	0	0	0	0	0	0	0
Net savings (approved in previous years)	(427)	(181)	(298)	14	0	0	0	(1)	0	1	0
<b>New growth</b>	<b>292</b>	<b>256</b>	<b>(60)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>New savings/Income</b>	<b>(380)</b>	<b>(119)</b>	<b>(93)</b>	<b>(70)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>0</b>	<b>0</b>
<b>Net Service Expenditure b/f</b>	<b>14,687</b>	<b>15,251</b>	<b>15,556</b>	<b>15,973</b>	<b>16,353</b>	<b>16,741</b>	<b>17,134</b>	<b>17,532</b>	<b>17,937</b>	<b>18,451</b>	<b>18,973</b>
<b>Financing Sources</b>											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(10,420)	(10,917)	(11,261)	(11,616)	(11,979)	(12,353)	(12,737)	(13,131)	(13,536)	(13,927)	(14,328)
Business Rates Retention	(2,700)	(2,132)	(2,139)	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)
Collection Fund Surplus	(255)	0	0	0	0	0	0	0	0	0	0
Interest Receipts	(130)	(200)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
Property Investment Strategy Income	(735)	(1,258)	(1,311)	(1,311)	(1,311)	(1,411)	(1,455)	(1,455)	(1,655)	(1,655)	(1,655)
Contributions to/(from) Reserves	(14)	(353)	(353)	(353)	(179)	(179)	(635)	148	148	148	148
<b>Total Financing</b>	<b>(14,254)</b>	<b>(14,860)</b>	<b>(15,314)</b>	<b>(15,712)</b>	<b>(15,945)</b>	<b>(16,464)</b>	<b>(17,393)</b>	<b>(17,050)</b>	<b>(17,702)</b>	<b>(18,141)</b>	<b>(18,591)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>433</b>	<b>391</b>	<b>242</b>	<b>261</b>	<b>408</b>	<b>277</b>	<b>(259)</b>	<b>482</b>	<b>235</b>	<b>310</b>	<b>382</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(433)</b>	<b>(391)</b>	<b>(242)</b>	<b>(261)</b>	<b>(408)</b>	<b>(277)</b>	<b>259</b>	<b>(482)</b>	<b>(235)</b>	<b>(310)</b>	<b>(382)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Assumptions**

Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net in 19/20 plus 2% in later years
Council Tax:	2.97% in 19/20, 2% in later years
Council Tax Base:	Increase of 875 Band D equivalent properties in 19/20 including changes to empty property discounts, 580 from 20/21, 480 from 27/28
Interest Receipts:	£200,000 in 19/20, £250,000 in later years
Property Investment Strategy:	£1.258m in 19/20, £1.311m from 20/21, £1.411m from 23/24, £1.455m from 24/25, £1.655m from 26/27 onwards. Sennocke Hotel income included from 2019/20.
Pay award:	2% in all years (additional increase for lower paid staff in 2019/20)
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 -23/24.